

PMEX UPDATE

SELL	
	CRUDE10-JA25
69.28	0.74%
Expiry	18/Dec/24
Remaining	21 Days
Entry	68.77 - 68.66
Stoploss	69.27
Take Profit	68.34 - 68.05

SELL	
	NGAS1K-JA25
3.3030	-4.73%
Expiry	26/Dec/24
Remaining	29 Days
Entry	3.323 - 3.307
Stoploss	3.36
Take Profit	3.238 - 3.215

SELL	
	GO10Z-FE25
2,677.59	1.18%
Expiry	29/Jan/25
Remaining	63 Days
Entry	2669 - 2668
Stoploss	2677.21
Take Profit	2662 - 2659

SELL	
	SL10-MA25
30.95	0.38%
Expiry	26/Feb/25
Remaining	91 Days
Entry	30.81 - 30.781
Stoploss	31.00
Take Profit	30.624 - 30.529

SELL	
	PLATINUM5-JA24
930.90	0.11%
Expiry	18/Dec/24
Remaining	21 Days
Entry	935 - 934
Stoploss	940.00
Take Profit	927 - 924

BUY	
	COPPER-MA25
4.1448	0.64%
Expiry	26/Feb/25
Remaining	91 Days
Entry	4.1732 - 4.1791
Stoploss	4.15
Take Profit	4.1988 - 4.2145

BUY	
	ICOTTON-MA25
71.81	0.18%
Expiry	20/Feb/25
Remaining	85 Days
Entry	72.05 - 72.13
Stoploss	71.85
Take Profit	72.46 - 72.7

SELL	
	DJ-DE24
44,967	0.04%
Expiry	19/Dec/24
Remaining	22 Days
Entry	44840 - 44821
Stoploss	44970.59
Take Profit	44721 - 44657

SELL	
	SP500-DE24
6,033	-0.10%
Expiry	19/Dec/24
Remaining	22 Days
Entry	6017 - 6013
Stoploss	6034.71
Take Profit	6002 - 5995

SELL	
	NSDQ100-DE24
20,947	-0.22%
Expiry	19/Dec/24
Remaining	22 Days
Entry	20887 - 20851
Stoploss	20963.80
Take Profit	20792 - 20759

SELL	
	GOLDUSDJPY-JA25
151.59	-0.99%
Expiry	27/Dec/24
Remaining	30 Days
Entry	152.37 - 152.22
Stoploss	152.71
Take Profit	151.75 - 151.26

BUY	
	GOLDEURUSD-JA25
1.0528	0.41%
Expiry	27/Dec/24
Remaining	30 Days
Entry	1.0498 - 1.0509
Stoploss	1.05
Take Profit	1.0537 - 1.0551

Major Headlines

Oil holds steady, focus on Israel-Hezbollah ceasefire, OPEC+ Oil prices held steady on Wednesday as markets evaluated a ceasefire deal between Israel and Hezbollah while also anticipating Sunday's OPEC+ meeting, where the group could delay a planned increase in oil output. Brent crude futures rose 38 cents, or 0.52%, to \$73.19 a barrel by 1144 GMT and U.S. West Texas Intermediate crude was up 39 cents, or 0.57%, at \$69.16. Both benchmarks settled lower on Tuesday after Israel agreed to a ceasefire deal with Lebanon's Hezbollah. [see more...](#)

Gold prices edge higher as tariff jitters underpin haven demand Gold prices rose slightly in Asian trade on Wednesday, extending small gains from the prior session as demand for safe havens remained underpinned by the prospect of increased U.S. trade tariffs. Still, bigger gains in gold were held back by resilience in the U.S. dollar, while easing tensions in the Middle East also sapped some demand [see more...](#)

Should Investors Chase Tech Gains Into Year-End According to Dow Jones Market Data, the S&P 500 has averaged a 1.3% gain in December going back to 1928, making it the third-best month of the year for stocks. This seasonal strength could provide the tailwind tech needs to finish 2024 on a high note, particularly now that two key uncertainties, the U.S. election and NVIDIA's highly anticipated earnings report, are behind us. However, XLK has lagged the broader S&P 500 slightly in recent months. [see more...](#)

USD/JPY: Oversold conditions can bush the USD downwards Yesterday, we indicated that 'The current price action is likely part of a range trading phase, probably between 153.60 and 154.70.' Our view was incorrect, as USD tumbled to a low of 152.97 before closing at 153.10 (--0.72%). Strong downward momentum suggests further USD weakness. However, given the oversold conditions, any decline may not be able [see more...](#)

EUR/USD gains as US Dollar refreshes weekly low, US PCE EUR/USD jumps higher to near 1.0530 in Wednesday's European session. The major currency pair strengthens as the US Dollar (USD) tumbles ahead of a string of United States (US) economic data such as the Personal Consumption Expenditure Price Index (PCE), Durable Goods Orders, and Personal Spending data for October, revised Q3 Gross Domestic Product (GDP) growth estimates, and Initial Jobless Claims data for the week ending November 22 [see more...](#)

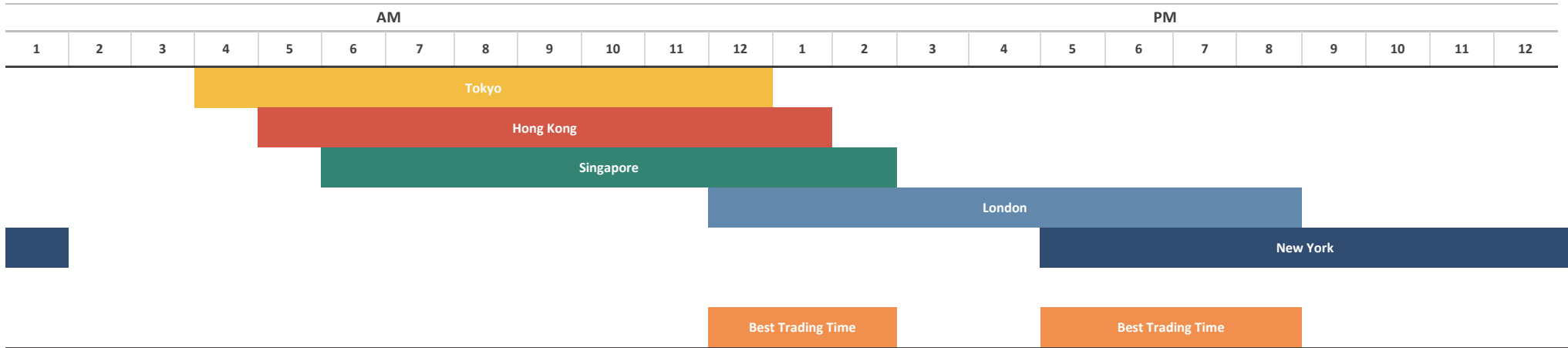
USD: Sticky inflation to keep market guessing over Fed rate cuts The US Dollar remained reasonably bid on Tuesday as markets digested the US tariff news, while news of a peace deal between Israel and Hezbollah has not affected the market much. Apart from the understandable pressure on the Mexican peso and US car producers with facilities south of the border [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core PCE Price Index (YoY) (Oct)	27-Nov-24	6:30PM	USD	High volatility		2.80%	2.70%
Core PCE Price Index (MoM) (Oct)	27-Nov-24	6:30PM	USD	High volatility		0.30%	0.30%
Durable Goods Orders (MoM) (Oct)	27-Nov-24	6:30PM	USD	High volatility		-0.80%	0.00%
GDP (QoQ) (Q3)	27-Nov-24	6:30PM	USD	High volatility		2.80%	3.00%
Initial Jobless Claims	27-Nov-24	6:30PM	USD	High volatility		215K	213K
Chicago PMI	27-Nov-24	7:45 PM	USD	High volatility		44.9	41.6
Crude Oil Inventories	27-Nov-24	8:30 PM	USD	High volatility		-1.300M	0.545M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.55
- JPY/PKR: 1.80

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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